

SPECIAL ELECTION – AUGUST 7, 2012

PROPOSED INCOME TAX AND BOND ISSUE BUCKEYE VALLEY LOCAL SCHOOL DISTRICT

A Majority Affirmative Vote Is Necessary For Passage.

Shall the Buckeye Valley Local School District be authorized to do both of the following:

(1) Impose an annual income tax of 0.25% on the school district income of individuals and of estates, for 5 years, beginning January 1, 2013, for the purpose of providing for the current operating expenses of the school district?

(2) Issue bonds for the purpose of constructing school facilities, including an elementary school, and renovating existing school facilities; furnishing and equipping the same; improving the sites thereof, and acquiring land and interests in land in the principal amount of \$30,000,000, to be repaid annually over a maximum period of 28 years, and levy a property tax outside the ten-mill limitation, estimated by the county auditor to average over the bond repayment period 3.5 mills for each one dollar of valuation, which amounts to \$0.35 for each one hundred dollars of valuation, to pay the annual debt charges on the bonds, and to pay debt charges on any notes issued in anticipation of those bonds?

FOR THE INCOME TAX AND BOND ISSUE

AGAINST THE INCOME TAX AND BOND ISSUE