

GENERAL ELECTION – NOVEMBER 4, 2008

PROPOSED BOND ISSUE BIG WALNUT LOCAL SCHOOL DISTRICT

A majority affirmative vote is necessary for passage.

Shall bonds be issued by the Big Walnut Local School District, Delaware County, Ohio for the purpose of **CONSTRUCTING SCHOOL FACILITIES; RENOVATING, IMPROVING AND CONSTRUCTING ADDITIONS TO SCHOOL FACILITIES; FURNISHING AND EQUIPPING THE SAME; IMPROVING THE SITES THEREOF; AND ACQUIRING LAND AND INTEREST IN LAND AS NECESSARY IN CONNECTION THEREWITH** in the principal amount of \$30,000,000 to be repaid annually over a maximum period of 28 years, and an annual levy of property taxes be made outside the ten-mill limitation, estimated by the county auditor to average over the repayment period of the bond issue 2.9 mills for each one dollar of tax valuation which amounts to \$0.29 for each one hundred dollars of tax valuation, commencing in 2008, first due in calendar year 2009, to pay the annual debt charges on the bonds, and to pay debt charges on any notes issued in anticipation of those bonds?

FOR THE BOND ISSUE

AGAINST THE BOND ISSUE