

**GENERAL ELECTION – NOVEMBER 4, 2003**

**PROPOSED BOND ISSUE AND TAX LEVY  
DELAWARE CITY SCHOOL DISTRICT**

**A Majority Affirmative Vote Is Necessary For Passage.**

Shall the Delaware City School District be authorized to do the following:

(1) Issue bonds for the purpose of **CONSTRUCTING SCHOOL FACILITIES; CONSTRUCTING ADDITIONS TO AND RENOVATING AND IMPROVING EXISTING SCHOOL FACILITIES, INCLUDING HEALTH AND SAFETY UPGRADES; FURNISHING AND EQUIPPING THE SAME, INCLUDING TECHNOLOGY; IMPROVING THE SITES THEREFOR; AND ACQUIRING LAND AND INTERESTS IN LAND** in the principal amount of \$37,615,000, to be repaid annually over a maximum period of 28 years, and levy a property tax outside the ten-mill limitation, estimated by the county auditor to average over the bond repayment period 3.76 mills for each one dollar of tax valuation, which amounts to \$0.376 for each one hundred dollars of tax valuation, commencing in 2003, first due in calendar year 2004, to pay the annual debt charges on the bonds, and to pay debt charges on any notes issued in anticipation of those bonds?

(2) Levy an additional property tax to pay **CURRENT OPERATING EXPENSES** at a rate not exceeding 4 mills for each one dollar of tax valuation, which amounts to \$0.40 for each one hundred dollars of tax valuation, for a continuing period of time, commencing in 2003, first due in calendar year 2004?

**FOR THE BOND ISSUE AND LEVY**

**AGAINST THE BOND ISSUE AND LEVY**