

PRIMARY ELECTION - MARCH 15, 2016

Proposed Bond Issue and Tax Levies (Additional) Olentangy Local School District

A majority affirmative vote is necessary for passage.

Shall the Olentangy Local School District, Delaware and Franklin Counties, Ohio be authorized to do the following:

1. Issue bonds for the purpose of constructing, furnishing, and equipping a new high school, with related site improvements and appurtenances thereto; renovating, repairing, improving, furnishing, equipping, and constructing additions to existing school facilities, buildings, and infrastructure; replacing existing equipment and constructing various permanent improvements; acquiring facilities for school district purposes; purchasing school buses and related transportation equipment; and curriculum implementation district- wide, including related textbooks and technology in the principal amount of \$79,560,000, to be repaid annually over a maximum period of 35 years, and levy a property tax outside the ten-mill limitation, estimated by the county auditor to average over the bond repayment period 1.3 mills for each one dollar of tax valuation, which amounts to \$0.13 for each one hundred dollars of tax valuation, to pay the annual debt charges on the bonds, and to pay debt charges on any notes issued in anticipation of those bonds?
2. Levy an additional property tax to provide funds for the acquisition, construction, enlargement, renovation, and financing of permanent improvements at a rate not exceeding 1 mill for each one dollar of tax valuation, which amounts to \$0.10 for each one hundred dollars of tax valuation, for a continuing period of time?
3. Levy an additional property tax to pay current operating expenses at a rate not exceeding 5.9 mills for each one dollar of tax valuation, which amounts to \$0.59 for each one hundred dollars of tax valuation, for a continuing period of time?

For the Bond Issue and Levies

Against the Bond Issue and Levies