

## PRIMARY ELECTION – MAY 7, 2002

### PROPOSED BOND ISSUE OLENTANGY LOCAL SCHOOL DISTRICT DELAWARE AND FRANKLIN COUNTIES

A Majority Affirmative Vote Is Necessary For Passage.

Shall bonds be issued by the Olentangy Local School District for the purpose of **ACQUIRING LAND AND INTERESTS IN LAND FOR SCHOOL SITES; CONSTRUCTING, IMPROVING, FURNISHING, AND EQUIPPING NEW ELEMENTARY SCHOOLS WITH RELATED FACILITIES, APPURTENANCES, AND SITE IMPROVEMENTS**, in the principal amount of \$24,635,000 to be repaid annually over a maximum period of 28 years, and an annual levy of property taxes be made outside the ten-mill limitation, estimated by the county auditor to average over the repayment period of the bond issue 1 mill for each one dollar of tax valuation which amounts to \$0.10 for each one hundred dollars of tax valuation, commencing in 2002, first due in calendar year 2003, to pay the annual debt charges on the bonds, and to pay debt charges on any notes issued in anticipation of those bonds?

**FOR THE BOND ISSUE**

**AGAINST THE BOND ISSUE**