

GENERAL ELECTION – NOVEMBER 8, 2005

PROPOSED BOND ISSUE OLENTANGY LOCAL SCHOOL DISTRICT

A majority affirmative vote is necessary for passage.

Shall bonds be issued by the Olentangy Local School District, Delaware and Franklin Counties, Ohio for the purpose of **CONSTRUCTING, FURNISHING, AND EQUIPPING A NEW HIGH SCHOOL, WITH RELATED SITE IMPROVEMENTS AND APPURTENANCES THERETO; CONSTRUCTING, FURNISHING, AND EQUIPPING A NEW ELEMENTARY SCHOOL, WITH RELATED SITE IMPROVEMENTS AND APPURTENANCES THERETO; RENOVATING, REPAIRING, IMPROVING, FURNISHING, AND EQUIPPING SHANAHAN MIDDLE SCHOOL; RENOVATING, REPAIRING, IMPROVING, FURNISHING, EQUIPPING, AND CONSTRUCTING ADDITIONS TO EXISTING SCHOOL FACILITIES, BUILDINGS, AND INFRASTRUCTURE; REPLACING EXISTING EQUIPMENT AND CONSTRUCTING VARIOUS PERMANENT IMPROVEMENTS; PURCHASING SCHOOL BUSES AND RELATED TRANSPORTATION EQUIPMENT; AND CURRICULUM IMPLEMENTATION DISTRICT-WIDE, INCLUDING RELATED TEXTBOOKS AND TECHNOLOGY** in the principal amount of \$77,000,000 to be repaid annually over a maximum period of 28 years, and an annual levy of property taxes to be made outside the ten-mill limitation, estimated by the county auditor to average over the repayment period of the bond issue 2.13 mills for each one dollar of tax valuation, which amounts to \$0.213 for each one hundred dollars of tax valuation, commencing in 2005, first due in calendar year 2006, to pay the annual debt charges on the bonds, and to pay debt charges on any notes issued in anticipation of those bonds?

FOR THE BOND ISSUE

AGAINST THE BOND ISSUE