

GENERAL ELECTION – NOVEMBER 4, 2014

Proposed Bond Issue Orange Township

A majority affirmative vote is necessary for passage.

Shall bonds be issued by Orange Township for the purpose of **acquiring land and interests in land for a township park, including grading, landscaping, irrigation, paving, lighting and signage, and all other improvements and appurtenances thereto for municipal recreation, and constructing, furnishing and equipping an indoor recreation center and related facilities,** in the principal amount of \$27,000,000, to be repaid annually over a maximum period of 29 years, and an annual levy of property taxes be made outside of the ten mill limitation, estimated by the county auditor to average over the repayment period of the bond issue 1.4 mills for each one dollar of tax valuation, which amounts to \$0.14 for each one hundred dollars of tax valuation, commencing in 2014, first due in calendar year 2015, to pay the annual debt charges on the bonds, and to pay debt charges on any notes issued in anticipation of those bonds?

For the bond issue

Against the bond issue