

GENERAL ELECTION – NOVEMBER 2, 2004

**PROPOSED ORDINANCE #2004-53
CITY OF POWELL**

A Majority Affirmative Vote Is Necessary For Passage.

SHALL THE CITY OF POWELL CONTINUE TO TAX AN S CORPORATION SHAREHOLDER'S OHIO SOURCED DISTRIBUTIVE SHARE OF NET PROFITS OF THE S CORPORATION TO THE SAME EXTENT THAT IS CURRENTLY PERMITTED BY THE CITY OF POWELL MUNICIPAL INCOME TAX ORDINANCE, RULES AND REGULATIONS?

YES

NO