

GENERAL ELECTION – NOVEMBER 6, 2007

**PROPOSED BOND ISSUE
VILLAGE OF SHAWNEE HILLS**

A majority affirmative vote is necessary for passage.

Shall bonds be issued by the Village of Shawnee Hills for the purpose of **CONSTRUCTION OF HILLCREST DRIVE BETWEEN WEST PARKSIDE DRIVE AND WEST REINDEER DRIVE** in the principal amount of \$175,000 to be repaid annually over a maximum period of 20 years, and an annual levy of property taxes be made outside the ten-mill limitation, estimated by the county auditor to average over the repayment period of the bond issue 0.5 mill for each one dollar of tax valuation which amounts to \$0.05 for each one hundred dollars of tax valuation, commencing in 2007, first due in calendar year 2008, to pay the annual debt charges on the bonds, and to pay debt charges on any notes issued in anticipation of those bonds?

FOR THE BOND ISSUE

AGAINST THE BOND ISSUE